

Appln. No.: 10/613,467  
Amendment Dated August 17, 2006  
Reply to Office Action of May 18, 2006

MAK-105US

**Amendments to the Drawings:**

The attached sheets of drawings includes changes to Figures 2, 3 and 4. These sheets replace the original sheets.

Attachment

**Remarks/Arguments:**

Claims 1-7 have been rejected under 35 U.S.C. § 102(b) as being anticipated by Kane (U.S. 6,317,728). It is respectfully submitted, however, that Applicants' claims are patentable over the art of record for the reasons set forth below.

Kane discloses a single-mode securities trading system. Kane also describes a system consisting of a number of trading rules, which are referred to as "decision agents." Each "decision agent" is assigned a different weight based on performance of the "decision agent." According to their weights, "decision agents" participate in voting. If the vote has a positive outcome, then the buy/sale trade is executed. Furthermore, Kane measures a performance of each agent by "a cumulative merit quotient increment according to the cumulative rate of success and/or failure of the respective agent." In other words, Kane presents a single trading system that consists of several weighted factors that create a single trading strategy. A trading signal is produced according to the factor's weights. The trading signal is accordingly sent to execution.

Applicant's invention, as recited by claim 1, includes a feature which is neither disclosed nor suggested by the art of record, namely:

...independent trading strategies for choosing a preferred trading strategy...

...a system that automatically sends different Buy or Sale trading order for each different trading strategy, according to independently self-optimized trading strategies and parameters...

...a module that optimizes independently parameters for... different and independent trading strategies...

Thus, contrary to Kane, Applicants claim a plurality of independent trading strategies. This is completely different from Kane where only the generation of one trading strategy is disclosed. It is because Applicants generate different trading strategies that different trading strategies are available to a trader for his/her use. As the concept of different trading strategies is neither disclosed nor suggested by Kane, claim 1 is patentable over Kane.

Applicant's invention, as recited by claim 1, includes a further feature which is neither disclosed nor suggested by Kane, namely:

...transferring self-optimized Buy/Sale orders simultaneously through a number of parallel programming connection channels...

Thus, the different strategies can be transferred simultaneously. Again, as Kane is only utilizing a single strategy, Kane is unable to transfer different strategies simultaneously. As the feature of transferring different strategies simultaneously is neither disclosed nor suggested by Kane, claim 1 is patentable over Kane.

Claims 3, 6 and 7 are patentable by virtue of their dependency on allowable claim 1.

The rejection regarding claims 2, 4 and 5 is moot by the cancellation of those claims.

Claims 8-16 are newly added. While claim 8 is not identical to claim 1, claim 8 recites a system that includes the feature:

...to send different and individual Buy/Sale trading orders from a user computer to the computerized exchanges, in a multi-channel mode for different and individual trading strategies...

As set forth above with regard to claim 1, the feature of different trading strategies is neither disclosed nor suggested by Kane (since Kane relies on one trading strategy, only).

Furthermore, Applicants' claim 8 includes the feature of:

...a multi-channel automatic execution system... to establish several power connection channels...

Again, the concept of power connection channels is neither disclosed nor suggested by Kane.

Accordingly, claim 8 is patentable over Kane.

Claims 9-16 include the features of claim 8 from which they depend. Accordingly, claims 9-16 are also patentable over the art of record.

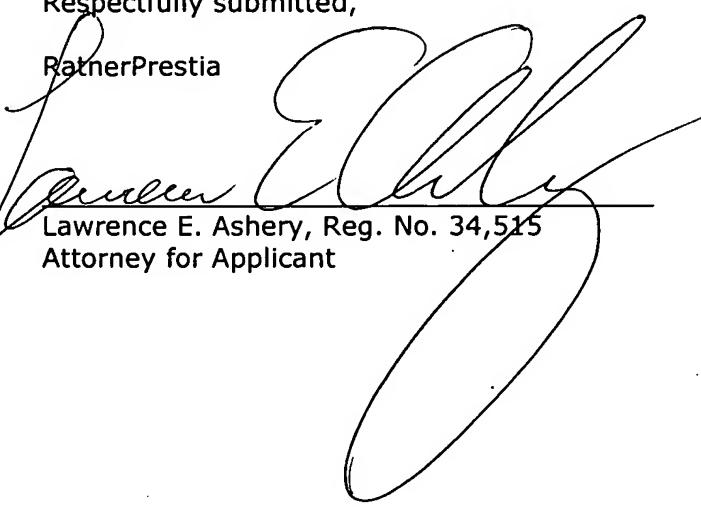
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In view of the amendments and arguments set forth above, the above-identified application is condition for allowance which action is respectfully requested.

Respectfully submitted,

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LEA/mjc

Attachments: Figures 2, 3 and 4 (3 sheets)  
Abstract

Dated: August 17, 2006

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The Director is hereby authorized to charge or credit Deposit Account No. 18-0350 for any additional fees, or any underpayment or credit for overpayment in connection herewith.

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August 17, 2006



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